Economic and Business History, 2nd Term, Test v092 (24 April 2025)

NAME (PRINTED): ____

This exam scores **8 points**, to be adding to the points already obtained during the term.

It is only for Method A students.

Please write here your answers to the multiple-choice questions in Part II

	a	b	c	d
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				

PART I

Please answer the following questions. Each question scores 2.5 points.

Question 1

Changes in World GDP and Trade

	Poor Countries' share in World Trade	'Poor Countries'' share in World GDP
1820	41%	71%
1910	32%	49%

Source: Federico and Tena 2018; Maddison 2008.
Notes: 'Poor Countries' are Central and South America (including colonies and dependencies), Asia (including Japan), African territories (including independent)

Do these data confirm the thesis that the First Globalization harmed the Poor Countries?

Question 2

Did the New Deal of the 1930s influence the post-war policies of the 'Social Market Economy'? How?

PART II

10 questions (total score: 2.6 points; correct answers score: 0.26, wrong answers score: -0.075 points; minimal points: 0.0 points).

1. **The First Globalization**
   a. Was built upon large scale multilateral treatises, like the Berlin Conference
   b. Was driven by governments involved in imperial rivalries
   c. Was a consequence of imperial competititon
   d. Combined the dollar standard with comparative advantages

2. **Considering the First Globalization,**
   a. Changes in the international order allowed
   b. Gambia became an 'enclave economy', a colony that relied on the export of a narrow range of absolute advantage goods
   c. Globalization left the country vulnerable to changes in the worldwide demand of groundnuts
   d. That the worldwide demand for this commodity increased

(…)